**The City School
North Nazimabd Boys Campus**

**Accounts Work Sheet**

**Class: 9-T**

**Teacher: Fazal Ur Rahman**

**Topic: Journal entries**

**Week: September 23 to September 30, 2016**

QUESTION

Write which of the following account should be debited and which account should be credited, (Transaction of September 1 has been done)

|  |  |  |  |
| --- | --- | --- | --- |
| 20-5 |  Transaction | Debit($) | Credit ($) |
| September 1. | Robert opened business bank account and deposited $ 90,000 as capital (owner’s equity)  | Bank | Capital |
| 2.  | With drew $ 10000 cash from bank for business use. |  |  |
| 2. | Paid rent (expense) $ 400 by cheque  |  |  |
| 4.  | Bought goods, $ 2100 on credit from George |  |  |
| 8. | Cash sales $ 170 |  |  |
| 10 | Paid wages in cash $ 120 |  |  |
| 11 | Bought equipment $ 4000 and paid by cheque |  |  |
| 14. | Paid advertising expense by cheque |  |  |
| 16 | Bought a motor van $ 500 paid by cheque |  |  |
| 17. | Bought fixtures by cash $500 |  |  |