**The City School
North Nazimabd Boys Campus**

**Accounts Work Sheet**

**Class: 9-T**

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**Topic: Ledgers**

**Week: October 17-21; 2016**

Ledgers

Dividing ledger into sections makes it more convenient to use as the same type of accounts can be kept together and the task of maintaining the ledger can be divided between several people.

The ledger is usually divided into the following specialized areas;

1. Sales ledger:

 This is also referred to as the debtor ledger. All the personal accounts of debtors (credit customers) are kept in the sales ledger

1. Purchases Ledger

 This is also referred to as the creditor ledger. All the personal accounts of creditors (credit suppliers) are kept in the purchases ledger.

1. General Ledger :

This is also referred to as the Nominal ledger. A part from the cash account, the bank account, the personal accounts of Trade receivables and Trade Payables all the remaining accounts are kept in the General ledger.

The General ledger contain accounts of

Assets, Liabilities, expenses, income, sales, purchases and returns;

Question: State on e advantage of dividing the ledger into specialized areas,

 State in which ledger each of the following accounts would appear.

1. Rent account
2. AB Finance Co. loan account
3. XY stores account (a supplier)
4. Capital account
5. Sales returns account
6. Gee Tee traders account ( a customer)