BLOG WORK SHEET

SUBJECT : Principles of Accounts

CLASS : 9-T

TOPIC : BALANCING OF ACCOUNTS

Q#1a. Enter the following in the appropriate creditors’ accounts (i.e. your suppliers’ accounts, or Trade payables accounts) only.

Do *not* write up the other accounts. Then balance off each of these personal accounts at the end

of the month.

20X8

June 1 Purchases on credit from J Saville $240; P Todd $390; J Fry $810.

*==* 3 Purchases on credit from P Todd $470; J Mehan $1,450.

*==* 10 We returned goods to J Fry $82; J Saville $65.

*==* 15 Purchases on credit from J Saville $210.

*==* 19 We paid J Mehan by cheque $1,450.

*==* 28 We paid J Saville by cash $300.

*==* 30 We returned goods to P Todd $39.

**Q#1b.** Redraft each of the accounts given in your answer to 5.1 in three-column ledger style

accounts.