**BLOG WORKE SHEET FOR CLASS 9-T**

**Q1.** Complete the following table:

*Account to be debited Account to be credited*

(*a*) Goods bought on credit from J Reid.

(*b*) Goods sold on credit to B Perkins.

(*c*) Vans bought on credit from H Thomas.

(*d*) Goods sold, a cheque being received immediately.

(*e*) Goods sold for cash.

(*f* ) Goods purchased by us returned to supplier, H Hardy.

(*g*) Machinery sold for cash.

(*h*) Goods sold returned to us by customer, J Nelson.

(*i* ) Goods bought on credit from D Simpson.

( *j*) Goods we returned to H Forbes.

**Q2** Enter the following in the **appropriate** accounts. Then balance off each of these accounts at the end of the month.

20X8

June 1 Purchases on credit from J Saville $240; P Todd $390; J Fry $810.

*==* 3 Purchases on credit from P Todd $470; J Mehan $1,450.

*==* 10 We returned goods to J Fry $82; J Saville $65.

*==* 15 Purchases on credit from J Saville $210.

*==* 19 We paid J Mehan by cheque $1,450.

*==* 28 We paid J Saville by cash $300.

*==* 30 We returned goods to P Todd $39.

**Q3.** Redraft each of the accounts given in your answer to **Q2** in three-column ledger style

accounts.

**Q4.** From the following trial balance of B Morse drawn up on conclusion of his first year in business,

draw up an Income Statement for the year ended 31 December 20X8, and a balance sheet as at 31 December 20x8

**Trial Balance as at 31 December 20X8**

*Dr Cr*

$ $

General expenses 305

Business rates 2,400

Motor expenses 910

Salaries 39,560

Insurance 1,240

Purchases 121,040

Sales 235,812

Car 4,300

Trade payables 11,200

Trade Receivables 21,080

Premises 53,000

Cash at bank 2,715

Cash in hand 325

Capital 23,263

Drawings 23,400

270,275 270,275

Stock at 31 December 20X8 was $14,486.

**Q5.** The bank columns in the cash book for June 20X7 and the bank statement for that month

for D Hogan are as follows:

**Cash Book**

20X7 *Dr* $ 20X7 *Cr* $

Jun 1 Balance b/d 1,410 Jun 5 L Holmes 180

*==* 7 J May 62 *==* 12 J Rebus 519

*==* 16 T Wilson 75 *==* 16 T Silver 41

*==* 28 F Slack 224 *==* 29 Blister Disco 22

*==* 30 G Baker 582 *==* 30 Balance c/d 1,591

2,353 2,353

**Bank Statement**

20X7 *Dr Cr Balance*

$ $ $

Jun 1 Balance b/d 1,410

*==* 7 Cheque 62 1,472

*==* 8 F Lane 180 1,292

*==* 16 Cheque 75 1,367

*==* 17 J Rebus 519 848

*==* 18 T Silver 41 807

*==* 28 Cheque 224 1,031

*==* 29 SLM standing order 52 979

*==* 30 Flynn: trader’s credit 64 1,043

*==* 30 Bank charges 43 1,000

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**You are required to:**

(*a*) Write the cash book up to date to take the above into account, and then

(*b*) Draw up a bank reconciliation statement as on 30 June 20X7.