**The City School  
North Nazimabd Boys Campus**

**Accounts Work Sheet**

**Date: 03-09-2016  
Class: 9-T**

**Teacher: Fazal Ur Rahman**

**Topic: Double entry book-keeping**

**Week: September 5 to September 9, 2016**

Q#1. State whether each of the following is an asset or liability;

1. Land
2. Building
3. Inventory for goods
4. Trade payable (Accounts payable or creditors)
5. Trade receivable (Accounts receivable or debtors)
6. Loan from bank
7. Cash in hand
8. Bank over draft

Q#2. Define book-keeping and Accounting, what is the difference between these two.