BLOG WORK SHEET CLASS 10T AUG. 11-18

PRINCIPLES OF ACCOUNTS

**1.** G Brown has the following items in her balance sheet as on 30 April 20X8: Capital £18,400;Creditors £2,100; Fixtures £2,800; Car £3,900; Stock of goods £4,550; Debtors £2,780; Cash at bank £6,250; Cash in hand £220.

During the first week of May 20X8

(*a*) She bought extra stock for goods £400 on credit.

(*b*) One of the debtors paid her £920 by cheque.

(*c*) She bought a computer by cheque £850.

You are asked to draw up a balance sheet as on 7 May 20X8 after the above transactions have been completed.

1. J. Hill has the following assets and liabilities as on 30 November 20X9: Creditors £2,800;Equipment £6,200; Car £7,300; Stock of goods £8,100; Debtors £4,050; Cash at bank £9,100; Cash in hand £195.

You are not given the capital amount at that date.

During the first week of December 20X9

(*a*) Hill bought extra equipment on credit for £110.

(*b*) Hill bought extra stock by cheque £380.

(*c*) Hill paid creditors by cheque £1,150.

(*d* ) Debtors paid Hill £640 by cheque and £90 by cash.

(*e*) Hill put in an extra £1,500 into the business, £1,300 by cheque and £200 in cash.

You are to draw up a balance sheet as on 7 December 20X9 after the above transactions have been completed.