**The City School**

**North Nazimabad Boys Campus**

**Blog Work Sheet**

Principles of Accounts (7110) Class 11T

Week: August 20, 2018 to August 24, 2018

Q. The following information was obtained from the books of Sam Stryder.

|  |  |  |  |
| --- | --- | --- | --- |
| April 2007 | 1 | Trade receivables balance | $ 7190 |
|  |  | Trade payable balance | 4120 |
|  | 30 | Credit sales for the month | 46300 |
|  |  | Credit purchases for the month | 29900 |
|  |  | Cash sales for the month | 14360 |
|  |  | Cash purchases for the month | 9750 |
|  |  | Sales returns for the month | 1070 |
|  |  | Purchases returns for the month | 940 |
|  |  | Cheques received from credit customers | 38900 |
|  |  | Cheques paid to credit suppliers | 28100 |
|  |  | Discount allowed | 1060 |
|  |  | Discount Received | 760 |
|  |  | Balance is sales ledger set off against balance in purchases ledger | 90 |
|  |  | Interest charged to customers on overdue account | 20 |
|  |  | Interest charged by suppliers on overdue accounts | 10 |

Required:

1. Select the appropriate items and prepare the purchases ledge control account for the month of April 2007