**The City School
North Nazimabad Boys Campus**

**Subject: Accounts**

**Work sheet**

**Class: 10-T**

**Week: November 14-18, 16**

 **Topic: Depreciation**

A company starts in business on 1 January 19x1. **You are to write up the motor vans account and the Accumulated depreciation (Provision for depreciation) account for the year ended 31 December 19x1** from the information given below. Depreciation is at the rate of 20%, using the basis of one month’s ownership needs one month’s depreciation.

19x1 Bought two motor vans for $ 1200 each on 1 January

Bought one motor van for $ 1400 on 1 July.