**The City School**

**Class 9**

**Accounts Worksheet**

**Q1a)** Extract a Income Statement for the year ended 30 June 2017 for

G Graham. The trial balance as at 30 June 2017 after his first year of trading was as follows:

*Dr Cr*

$ $

Equipment rental 940

Insurance 1,804

Lighting and heating expenses 1,990

Motor expenses 2,350

Salaries and wages 48,580

Sales 382,420

Purchases 245,950

Sundry expenses 624

Lorry 19,400

Trade payables 23,408

Trade Receivables 44,516

Fixtures 4,600

Shop 174,000

Cash at bank 11,346

Drawings 44,000

Capital 194,272

600,100 600,100

Inventory (Stock) at 30 June 20X8 was $29,304.

Q1b) Prepare an statement of Financial Position as at 30 June 2017