The city School
**North Nazimabad Boys Campus**

**Business Studies**

**Blog sheet: 5**

**Date:** 22-04-2018
**Teacher:** Shahrukh Siddiqui

CLASS 9:

Q1 Define Opportunity cost and explain your answer with example. (5)

Q2 Define Sole trader and explain any two advantages and disadvantages. (5)

CLASS 11:

Q.1 Do you think the basic economic problem can be solved with better allocation of resources. (5)

Q. 2 Define the following terms

(a) limited liability

(b) Separate legal identity (5)