**The City School**

**North Nazimabad Boys Campus**

Date: 03-03-2017
Subject: Economics
Class: 10
Teacher: Arshi Aqueel

Name\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Class-10 Sec \_\_\_\_\_\_\_\_\_\_Subject Economics M.M. 20 M.O. \_\_\_\_\_

It was reported that in a country the poorest households spent 30% of their income on food while the richest households spent 13% on food.

1. Do these figures mean that the actual amount that the richest household spent on food is lower than that spent by the poorest households? Explain your answer. [4]
2. Ali has started his first job. Sana is now in a senior position in her company . Describe how the expenditure pattern of these two people might differ. [4]
3. Analyse the motives that might cause a person to save rather than to spend. [6]
4. Explain why do people borrow money? [6]

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