**The City School**

**North Nazimabad Boys Campus**

Date: 03-03-2017  
Subject: Economics  
Class: 11  
Teacher: Arshi Aqueel

Name\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Class -9 Sec \_\_\_\_\_\_\_\_\_\_Subject Economics M.M. 20 M.O. \_\_\_\_\_

Attempt all questions

1 What is meant by an opportunity cost? Explain with the help of a production possibility curve. [6]

2 Differentiate between a public good and a merit good. [4]

3 What is the basic economic problem? [2]

4 State and explain what are factors of production? [8]

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